FIRST SPECIAL SESSION, 1985

WM

C.B. No. 4-95

A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the operation of the Mid-Mortlocks boat, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$15,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30, 1986, for the
- 4 purpose of funding the operation of the Mid-Mortlocks boat.
- 5 Section 2. All funds appropriated by this act shall be allotted,
- 6 managed, administered, and accounted for in accordance with applicable
- 7 law, including, but not limited to, the Financial Management Act of 1979.
- 8 The allottee shall be responsible for ensuring that these funds, or so
- 9 much thereof as may be necessary, are used solely for the purpose
- 10 specified in this act, and that no obligations are incurred in excess of
- 11 the sum appropriated. The authority of the allottee to obligate funds
- 12 appropriated by this act shall lapse as of September 30, 1986.
- 13 Section 3. This act shall become law upon approval by the President
- 14 of the Federated States of Micronesia or upon its becoming law without such

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Introduced by: / S

Raymond Setil

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15 approval.

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